



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, May 21, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,644	\$ 4,962	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V)	14,852	17,793	34,044	27,735
Total Operating Balance	\$ 20,497	\$ 22,755	\$ 40,436	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 441	\$ 5,082	Commodity Credit Corporation programs ..	\$ 28	\$ 392	\$ 20,388
Commodity Credit Corporation programs ..	34	571	8,091	Defense Vendor Payments (EFT)	1,092	14,408	150,656
Customs and Certain Excise Taxes	93	1,621	17,226	Education Department programs	154	3,650	47,623
Deposits by States:				Energy Department programs	77	1,233	16,160
Supplemental Security Income	0	15	2,712	Federal Employees Insurance Payments ..	84	2,342	26,097
Unemployment	62	12,148	23,065	Fed. Highway Administration programs ...	147	1,557	16,497
Education Department programs	88	944	11,364	Federal Salaries (EFT)	2,238	8,119	84,595
Energy Department programs	24	206	4,115	Food and Nutrition Service (misc)	81	1,683	15,881
Estate and Gift Taxes	88	1,514	16,087	Food Stamps	48	1,417	13,482
Federal Reserve Earnings	0	803	12,505	GSA programs	21	1,222	11,762
Foreign Deposits, Military Sales	171	1,188	6,817	Health and Human Services Grants (misc)	279	4,205	45,454
FTD's Received (Table IV)	1,119	25,480	324,814	Housing and Urban Development programs	148	3,498	32,985
Housing and Urban Development programs	28	348	6,215	Interest on Treasury Securities	95	24,289	92,993
Individual Income and Employment				Justice Department programs	126	1,084	9,109
Taxes, Not Withheld	187	3,384	188,822	Labor Dept. prgms (excl. unemployment) .	66	750	8,349
Interest recd from T&L Depositories	0	9	84	Medicaid	375	10,929	112,216
Justice Department programs	6	177	2,659	Medicare	1,047	14,938	187,541
Postal Service	311	5,641	63,949	NASA programs	47	832	8,008
Public Debt Cash Issues (Table III-B)	2,580	278,775	2,961,968	Postal Service Money Orders and Other ..	134	2,828	31,643
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	2,591	241,830	2,686,185
Defense Finance & Accounting Service ..	232	887	5,116	Social Security Benefits (EFT)	0	28,546	248,400
Thrift Savings Plan Transfer	53	1,283	5,133	Temporary Assistance for Needy			
				Families (HHS)	80	1,066	11,828
				Unemployment Insurance Benefits	96	2,371	30,433
				Veterans Affairs programs	78	1,158	11,933
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	773	3,928	116,057
				Thrift Savings Plan Transfer	59	491	12,727
				Transportation Security Admin. (DHS) ..	1	69	1,271
Total Other Deposits	286	2,427	17,040				
Change in Balance of Uncollected							
Funds (closing balance \$98)	105	116	22				
Transfers from Depositories	6,753	107,153	1,112,805	Unclassified	1,208	33,683	225,376
Total Federal Reserve Account	11,948	442,961	4,785,442	Total, Other Withdrawals	2,041	47,766	516,743
Tax and Loan Note Accounts:				Transfers to Depositories	91	21,596	350,061
FTD's Received (Table IV)	3,721	66,364	749,861	Total Federal Reserve Account	11,266	443,708	4,787,022
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	91	21,596	350,061	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	6,753	107,153	1,112,805
Accounts (Table V)	3,813	87,961	1,099,922				
Total Deposits (excluding transfers)	\$ 8,916	\$ 402,172	\$ 4,422,498	Total Withdrawals (excluding transfers)	\$ 11,174	\$ 422,112	\$ 4,436,961
				Net Change in Operating Cash Balance	\$ -2,258	\$ -19,940	\$ -14,463

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 21, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 189,030	\$ 2,287,083
Regular Series	\$ 0	\$ 207,518	\$ 2,180,763	Notes	0	33,366	291,807
Cash Management Series	0	0	140,007	Bonds	1	8,319	20,818
Notes	0	62,921	553,042	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	42	861	3,196	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	47	829	8,425
Nonmarketable:				Government Account Series	115,857	1,693,575	24,358,803
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	300	5,526
Cash Issue Price	40	537	6,870	State and Local Series	2,543	9,981	72,032
Interest Increment	0	501	4,742	Other	0	4	395
Government Account Series	116,295	1,712,391	24,494,350	Total Redemptions	\$ 118,448	\$ 1,935,405	\$ 27,077,054
Domestic Series	0	0	99	Net Change in Public Debt Outstanding	\$ 469	\$ 58,001	\$ 408,471
Foreign Series	0	0	950				
State and Local Series	2,541	8,678	83,996				
Other	0	0	435				
Total Issues	\$ 118,917	\$ 1,993,407	\$ 27,485,525				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 118,917	\$ 1,993,407	\$ 27,485,525
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	645	6,168
Bonds and Notes (-)	0	233	-1,527
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,295	1,712,391	24,494,350
Interest Increment on United States Savings Securities (-)	0	501	4,742
Inflation - Indexed Securities Increment	42	861	3,125
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	2,580	278,775	2,961,968
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	118,448	1,935,405	27,077,054
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	115,857	1,693,575	24,358,803
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 2,591	\$ 241,830	\$ 2,686,185

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,498	\$ 85,048	\$ 932,348
Individual Estimated Income Taxes	1	50	4,040
Railroad Retirement Taxes	17	230	2,591
Excise Taxes	38	2,947	40,995
Corporation Income Taxes	46	5,798	122,393
Federal Unemployment Taxes	6	264	5,640
Estate and Gift Taxes & Misc IRS Rcpts.	1	41	428
Change in Balance of Unclassified Taxes	-496	825	978
Total	\$ 5,111	\$ 95,203	\$ 1,109,413
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	48	1,712	21,250
Collector Depositories	1,071	23,769	303,564
Tax and Loan Accounts	3,721	66,364	749,861
Inter-agency Transfers	271	3,358	34,737

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,199,877	\$ 4,199,726	\$ 4,158,978	\$ 3,924,090
Intragovernmental Holdings	2,991,914	2,991,596	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,191,791	7,191,322	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,610	44,637	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	145	133	265
Total Public Debt Subject to Limit	\$ 7,146,813	\$ 7,146,316	\$ 7,089,700	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 127	\$ 338	\$ 8,328	\$ 17,793
Deposits:				
Taxes Received (Table IV)	8	64	3,650	3,721
Transfers to Depositories	1	0	90	91
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,645	5,645
Depository Initiated	3	33	1,073	1,108
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 133	\$ 369	\$ 5,351	\$ 14,852

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,566	\$ 21,352	\$ 205,925
Business	33	1,741	42,019